



Corporate Announcement:

May 20, 2016

Sub: Intimation regarding payment of interest on Secured, Redeemable, Non-convertible Debentures (NCDs) issued by the Company, and listed on the Debt Segment of the Stock Exchange.

Dear Sirs,

Pursuant to Regulation 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby certify that our Company has made timely payment of interest / principal (as the case may be) in respect of the following NCDs issued by our Company, and listed on the Debt Segment of the Stock Exchange:

ISIN	ISIN Description	Corporate Action	Interest / Principal Due Date	Interest / Principal Payment Date
INE069I07132	INDIABULLS REAL ESTATE LI SR-A 12 LOA 22MY17 FVRS10LAC	Interest payment	20-May-2016	20-May-2016
INE069I07140	INDIABULLS REAL ESTATE LI SR-B 12 LOA 22MY17 FVRS10LAC	Interest payment	20-May-2016	20-May-2016

Please take the aforesaid certification on record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**