



Corporate Announcement:

November 11, 2016

Sub: Intimation of Board Meeting to consider proposal of Buy-back of equity shares of Indiabulls Real Estate Limited (the Company) and closure of Trading Window.

Dear Sirs,

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that a meeting of the Board of Directors of the Company will be held on Thursday, November 24, 2016, to consider, *inter alia*, the proposal of Buy-back of equity shares of the Company.

We further wish to inform that in terms of SEBI (Prohibition of Insider Trading) Regulations, and Code of Conduct for Prevention of Insider Trading of the Company, the Trading Window, for dealing in securities of the Company, has been closed and shall remain closed till November 27, 2016.

Please take the above information on your record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**