



Corporate Announcement

July 17, 2014

**Sub: Intimation of Board Meeting for consideration and approval of the un-audited Financial Results of Indiabulls Real Estate Limited (the Company) for the quarter ended June 30, 2014 and closure of Trading Window.**

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, we wish to inform you, that, a meeting of the Board of Directors of the Company will be held on Friday, July 25, 2014, to consider and approve, *inter alia*, the un-audited Financial Results of the Company for the quarter ended June 30, 2014.

We further wish to inform that the Trading Window of the Company, in terms of SEBI (Prohibition of Insider Trading) Regulations, 1992, has been closed and shall remain closed till July 27, 2014, in view of Board Meeting scheduled for July 25, 2014, for the aforesaid purpose.

Please take the above information on your record.

Thanking you,

Yours truly,  
for **Indiabulls Real Estate Limited**